



# CREDIT APPLICATION

**Corporate Office**  
P.O. Box 1344  
8 48<sup>th</sup> Ave W  
Williston, ND 58802  
Ph. 701-572-6301

**Accounts Receivable Contact**  
Michelle Kolrud  
Phone: 701-282-7263  
Fax: 701-373-0009  
Email: ar@borsheimcrane.com

**Billing Address:**

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Phone # (Office): \_\_\_\_\_ Fax: \_\_\_\_\_  
Website: \_\_\_\_\_

**Shipping Address if different:**

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Phone # (Office): \_\_\_\_\_ Phone # (other) \_\_\_\_\_

**Name of Company Officers:**

Name: \_\_\_\_\_ Position: \_\_\_\_\_ Cell # \_\_\_\_\_  
Name: \_\_\_\_\_ Position: \_\_\_\_\_ Cell # \_\_\_\_\_  
Name: \_\_\_\_\_ Position: \_\_\_\_\_ Cell # \_\_\_\_\_

**Company Information**

Date Business Started: \_\_\_\_\_  
Description of Business \_\_\_\_\_  
Sole Proprietorship \_\_\_\_\_ Partnership \_\_\_\_\_ Corporation \_\_\_\_\_ Other \_\_\_\_\_  
Federal Tax ID # \_\_\_\_\_ DUNS Number \_\_\_\_\_  
Bank Name \_\_\_\_\_  
Bank Officer or Contact: \_\_\_\_\_ Phone # \_\_\_\_\_



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Account # \_\_\_\_\_

Do you require Purchase Orders? Yes \_\_\_\_\_ No \_\_\_\_\_ Are purchases tax exempt? Yes \_\_\_\_\_ No \_\_\_\_\_

Tax Exempt # \_\_\_\_\_

Sales Tax Exempt # \_\_\_\_\_

(If exempt send copies of tax exempt certificates)

Requested Credit \$ \_\_\_\_\_

### Accounts Payable Contact:

Name \_\_\_\_\_ Position \_\_\_\_\_

Phone \_\_\_\_\_ Ext. \_\_\_\_\_

Email \_\_\_\_\_

Special Billing Instructions \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

### Trade References:

1. Company Name \_\_\_\_\_ Phone \_\_\_\_\_

Contact \_\_\_\_\_ Fax \_\_\_\_\_

Email \_\_\_\_\_

2. Company Name \_\_\_\_\_ Phone \_\_\_\_\_

Contact \_\_\_\_\_ Fax \_\_\_\_\_

Email \_\_\_\_\_

3. Company Name \_\_\_\_\_ Phone \_\_\_\_\_

Contact \_\_\_\_\_ Fax \_\_\_\_\_

Email \_\_\_\_\_

4. Company Name \_\_\_\_\_ Phone \_\_\_\_\_

Contact \_\_\_\_\_ Fax \_\_\_\_\_

Email \_\_\_\_\_



# CREDIT APPLICATION

## Credit Terms:

- All invoices are to be paid within 30 days of the date of the invoice.
- Invoices unpaid at the expiration of 30 days from the date of the invoices will begin to accrue late payment service charges at the rate of 1.5% per month, beginning on the 31<sup>st</sup> day from the date of the invoice.
- Claims arising from the invoice must be presented to Borsheim Builders Supply, Inc. dba: Borsheim Crane Service in writing within 15 days from the date of the invoice.

## Agreement:

- The applicant certifies that the information contained herein is complete and accurate and understands that it is to be used to determine the amount and conditions of the credit to be extended.
- The applicant consents to the obtaining of credit and/or other information to be used at any time in connection to the account hereby applied for, and consents to and authorizes the release of any credit and financial information by any bank, trade reference, mortgage holder or landlord, and credit reporting agencies, and expressly consents to Borsheim Builders Supply, Inc. obtaining a consumer credit report of the undersigned, and a business credit report of the applicant for the purposes of evaluating credit worthiness.
- Applicant further expressly agrees that it shall be liable and pay all attorneys' fees, collection costs and court fees, and any other expenses, whether or not incurred in connection with litigation, including but not limited to attorneys' fees and costs associated with the enforcement of any of the terms of this application and attorneys' fees and costs resulting from a default under this application.
- Borsheim Builders Supply, Inc. reserves its right, at its sole discretion and without notice, to cancel all available credit and refuse to make future advances.
- The applicant further agrees to notify Borsheim Builders Supply, Inc. of any changes in officers, ownership and/or financial status.

The Undersigned has read and accepted the above credit terms and conditions. The undersigned warrants that the information given in this credit application is true and no unfavorable information has been omitted. Furthermore the undersigned is a duly authorized officer or representative of the company with the authority to sign this application.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Name \_\_\_\_\_ Title \_\_\_\_\_



# CREDIT APPLICATION

## Personal Guarantee:

The undersigned in consideration of the extension of credit to the aforementioned Applicant/s, hereinafter referred to as First Party, by Borsheim Crane Service and/or Borsheim Builders Supply, Inc., hereinafter collectively referred to as Second Party, does hereby guarantee all payments due and owing from First Party to Second Party for merchandise, product, service or anything whatsoever, whether in the form of credit, cash, loans, notes, accounts payable, or advances, together with any renewals or extensions thereof, whether in full or in part. The undersigned specifically waives presentment, demand for payment, protest, notice of protest and non-payment, and agrees that if any indebtedness due from First Party to Second Party is not paid when due, that Second Party shall have the right to proceed directly against the undersigned, jointly or severally, for any and all indebtedness due from First Party to Second Party including attorney's fees, expenses and court costs as outlined below.

Guarantor also waives all notices, all defenses and claims First Party could assert, any right to require Second Party to pursue any remedy or seek payment from any other person before seeking payment under this Personal Guarantee, and all defenses to the debt, except payment in full. The undersigned agrees to not exercise or enforce any right of subrogation, contribution or reimbursement against any person liable for First Party's debt, or any claim to any collateral for such debt, until Second Party has received full payment of said debt. The undersigned acknowledges and agrees to remain obligated to pay on this Personal Guarantee even if First Party or any other person who is obligated to pay this debt has such obligation discharged in bankruptcy or otherwise discharged by law. If any payments on the debt are set aside, recovered or required to be returned in the event of insolvency, bankruptcy or reorganized of First Party, the undersigned understands that the obligations under this Personal Guarantee will continue as if such payments had never been made.

This Personal Guarantee shall apply to any and all indebtedness now due and owing Second Party, and to all future transactions and indebtedness on any and all accounts between First Party and Second Party.

This Personal Guarantee is an absolute, unconditional, unlimited, continuing guarantee. This Personal Guarantee is governed by the laws of the State of North Dakota and the parties submit and contest to the venue and jurisdiction of the Circuit Court of Williams County, North Dakota or any other state court where the undersigned of First Party may be found at Second Party's sole election for the purpose of determining and enforcing Second Party's remedies. In the event this Personal Guarantee is referred to an attorney for collection, the undersigned further agrees to pay an attorney's fee of fifteen percent (15%) of the Past Due Balanced owed by First Party to Second Party, expenses and court costs.

This Personal Guarantee may only be terminated in writing signed by the undersigned, which termination shall not affect the undersigned's liability for any indebtedness incurred by First Party prior to the date the termination is received by Second Party.

_____ Signature	_____ Date	_____ Signature	_____ Date
_____ Printed Name		_____ Printed Name	